



Peaker Services, Inc. Announces the Acquisition of Energy Conversions, Inc.

We are pleased to announce that Peaker Services, Inc. (PSI) recently completed the acquisition of Energy Conversions, Inc. (ECI) of Tacoma, WA. For over 30 years, ECI has been continually focused on the development and application of natural gas conversion kits for high horsepower (HHP) diesel engine applications. Being an agile, end-user focused, innovative engine redesign developer has resulted in ECI being the first to market with a number of unique natural gas diesel conversion applications:

- **Dual fuel natural gas EMD locomotive conversion with >80% natural gas substitution** using multi-point direct gas injection in conjunction with custom engine modifications;
- **Dual fuel natural gas EMD generator conversion with >90% natural gas substitution** using multi-point direct gas injection in conjunction with custom engine modifications;
- **Spark ignited natural gas EMD locomotive and generator zero diesel fuel** with multi-point direct gas injection in conjunction with custom engine modifications;

Systems are currently being developed towards EPA Tier 3 certification. In addition to the EMD application offerings, ECI has also developed and applied a simple to install single-point Economizer™ solution for dual fuel conversions on a wide variety of 4-cycle diesel engines worldwide.

PSI was founded in 1971 to repair and maintain EMD diesel generators or "Peakers" as they are known in the utility industry. The company progressively grew and diversified into complete locomotive remanufacturing, marine propulsion service and other industrial EMD applications. In 2000, the company began a related diversification effort into controls modernization for industrial engines,

peaker services, inc.

Engenious™ Solutions

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turbines and compressors in concert with their appointment as the Woodward Channel Partner for the Northeast and Midwest US regions. PSI's system integration of state of the art Woodward controls provides unique and innovative industrial engine, turbine and compressor modernization solutions that increase efficiency, reliability and safety, while reducing emissions and operating costs as well as simplifying our customers' operation and maintenance. An area of particular specialty is natural, bio, synthetic and blended gas engine control, which provides significant synergy opportunities with ECI's experience and expertise.

The integration of PSI and ECI will blend the development of technologies to significantly improve legacy engine customers' modernization needs well into the future.

ECI will continue to operate out of its facility in Tacoma as Engenious Engineering, LLC.

Engenious™ is a registered US trademark of Peaker Services, Inc.

Release Date: March 28, 2018